Newcastle Town Centre Partnership Quarter 3 Update Taking Forward the Business Improvement District Plans

The key priority of the TCP is to deliver a Business Improvement District for the town centre to ensure investment continues to be sustainable. Over the past quarter significant progress have been made in engaging with local businesses to ensure that a suitable BID Business Plan can be developed.



Businesses from across the town are being involved in workshops, seminars, one-to-one interviews and surveys to ensure that the plan has the right projects and objectives in it to support Newcastle businesses over the next five years.

Over the last month a range of workshops have been held at Sainsburys, Mr Malik's, the Old Brown Jug, Vue Cinema, the Borough Arms and Bellini's.

These workshops have involved a wide range of local businesses discussing the key issues:

1) The BID Boundary

In response to feedback received before Christmas, the draft boundary of the BID area has been extended to ensure that these businesses are able to benefit from the BID and play their part in promoting Newcastle as a great business location. Whilst the workshops were helpful in directly the discussion about the extended boundary this will be subject to further discussion with businesses over the forthcoming weeks.

2) BID Business Plan

The on-going dialogue with businesses continues to provide further opportunities for the plans to be tuned to meet business needs. Ultimately we need to ensure that everyone will benefit from this fantastic opportunity. The key project areas under consideration are:

- i). The NUL experience
- ii). Marketing and promotion
- iii).Business support
- iv). Inward investment

3) BID Levy

Clearly there needs to be a balance between setting a suitable levy for all town centre businesses and developing a Business Plan which is realistic and deliverable. Discussions are taking place as to how the levy could be set, for example no charge for businesses with a rateable value below £3,000, a set fee of say £150 for businesses with a rateable value of £3k-£10k, then a percentage levy for business with a rateable value of £10k or over. There is also an interesting discussion taking place as to how a different % levy could be set for businesses inside and outside of the ring road and how this could be tied into the projects delivered.

BID Timescales

The BID Steering Group is working hard to deliver the ambitious plans of holding a ballot which will hopefully result in positive support for the BID to commence in September.

The key dates for this are:

- Final consultations March
- Draft plan April
- Plan Launch May
- Ballot papers sent out 17th June
- Final Day of Ballot period 16th July
- Result known 18th July
- Potential start of BID Operation 1st September